

GIVE NOW OR GIVE LATER

Analyze Your Personal Needs as a Donor.

Making a charitable donation is a conscious decision; you have more to think about than simply what amount to give. The best charitable gifts benefit you the donor, as well. That's why you also need to consider what type of donation you wish to make.

Review your personal and family concerns.

No doubt your spouse, children and other family members come first, so carefully weigh their needs.

Determine the needs of the community.

The Highland Lakes Legacy Fund knows the community. We will work with you to identify areas of need that match your passions. You can retain advisory control of the contributions made from your funds.

Calculate the optimum income tax strategy.

The tax consequences will vary depending on the type of gift, as well as various other factors. The Legacy Fund can help you find out what deductions are possible.

Select a suitable asset for your gift. Cash is the simplest gift, both for the donor and the recipient. But for tax and other reasons, you may decide to give stocks, real estate, a life insurance policy or some other asset.

Also consider giving later and the benefits of a "planned" gift. By making a charitable bequest through your will, establishing a charitable remainder trust or designating the Highland Lakes Legacy Fund as the beneficiary of such assets as the remainder of your retirement plan, you can continue your giving into the future.

Timing your gift. Calculate how a charitable remainder annuity trust or a charitable remainder unitrust can benefit you. If you have any questions concerning your plans for giving, the Legacy Fund is pleased to consult with you. Please call Ms. Donna Klaeger at 830 798 8873 or e-mail us at dklaeger@highlandlakeslegacyfund.org for more information.

